OFFICIAL ORDER of the TEXAS COMMISSIONER OF INSURANCE

Date: Feb. 09, 2018

Subject Considered:

Volunteer Fire Department Assistance Fund Assessment

General remarks and official action taken:

The subject of this order is the assessment for the volunteer fire department assistance fund under Tex. Ins. Code § 2007.002. The volunteer fire department assistance fund is an account in the general revenue fund composed of money collected under Tex. Ins. Code Chapter 2007 and contributions to the fund. The assessments are based on amounts appropriated to the fund in Chapter 605 (SB1), 85th Legislature, Regular Session, 2017 (General Appropriations Act). The Comptroller assesses amounts to applicable insurers for each fiscal year as necessary, as determined by the Commissioner.

The total amount appropriated from the volunteer fire department assistance fund account in the general revenue fund is \$24,380,772 for state fiscal year 2018 and \$24,380,773 for state fiscal year 2019. The department subtracted the appropriated amount of \$1,329,224 to the Texas Emergency Services Retirement System for grants to volunteer fire departments for each state fiscal year. The department determined the assessment amount by choosing the lesser of the resulting calculated balance of \$23,051,548 for fiscal year 2018 and \$23,051,549 for fiscal year 2019, or \$30 million.

The Financial Services Office of the Administrative Operations Division calculates that the assessment amount is \$23,051,548 for state fiscal year 2018 and \$23,051,549 for state fiscal year 2019. It is ordered that the volunteer fire department assistance fund assessment amount is \$23,051,548 for state fiscal year 2018 and \$23,051,549 for state fiscal year 2019 under Tex. Ins. Code § 2007.002.

/s/ Kent C. Sullivan

Kent C. Sullivan

Commissioner of Insurance